

# Saving for the Future

**MONDELÉZ GLOBAL LLC THRIFT 401(k) SAVINGS PLAN**

## Target Date Funds Fund Fact Sheets

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# LifePath® Target Retirement Fund - Mondelez Global Thrift Plan



## Benchmark

LifePath® Retirement Custom Benchmark<sup>1</sup>

BlackRock Collective Fund

## Investment Strategy Information

By investing in a single LifePath® Target Retirement Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath® Target Fund to access a diversified investment mix. The LifePath® Target Retirement Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, TIPS, commodities, and global real estate).

The LifePath® Target Retirement Fund is specifically designed for participants who are close to retirement or have already retired. This means the Target Retirement Fund's investment strategy is seeking income and moderate growth of capital. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. This Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

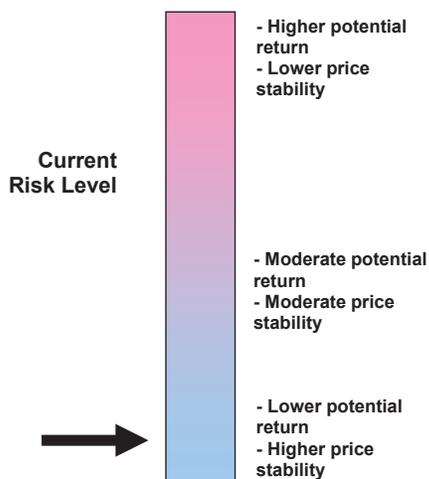
## Fees and Expenses<sup>4</sup>

Annual Operating Expenses 0.29%

## Operations and Management

Strategy Inception Date 01-23-09  
Investment Manager BlackRock Institutional Trust Company NA

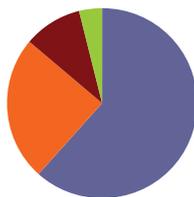
## Risk/Return Potential



The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

## Portfolio Analysis

Composition as of 6-30-12



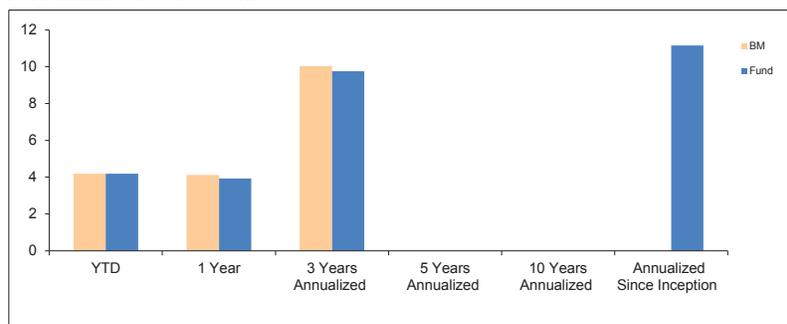
% Allocation

Bonds	61.63
U.S. Stocks	24.54
Non-U.S. Stocks	9.92
Other	3.91

## Top Holdings as of 6-30-12

Top Holdings	% Assets
US Debt Index Non-Lendable Fund E	52.72
Russell 1000 Index Non-Lendable E	20.07
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	9.92
US TIPS Non-Lendable Fund E	8.91
Russell 2000 Index Non-Lendable E	4.27
DJ-UBS Commodity Index Daily Fund E	3.91
Developed Real Estate Index Non-Lendable Fund E	0.20

## Performance as of 6-30-12



Total Return % as of 6-30-12

	YTD	1 Year	3 Year Annualized	5 Year Annualized	10 Year Annualized	Since Inception
Fund Return %	4.13%	3.83%	9.66%			11.04%
Benchmark Return % <sup>3</sup>	4.18%	4.12%	10.04%			

**Performance Disclosures:** Actual data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target Retirement Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target Retirement Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.01%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target Retirement Fund. The LifePath Target Retirement Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

## Footnotes:

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a significant portion of its assets also continue to be invested in stocks to protect against inflation.

<sup>3</sup> Benchmark performance dates back to 1/23/2009 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.

<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

# LifePath® Target 2015 Fund - Mondelez Global Thrift Plan



BlackRock Collective Fund

## Benchmark

LifePath® 2015 Custom Benchmark<sup>1</sup>

## Investment Strategy Information

By investing in a single LifePath® Target 2015 Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath Target Fund to access a diversified investment mix. The LifePath® Target 2015 Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, TIPS, commodities and global real estate).

The LifePath Target 2015 Fund's investment strategy is based on a retirement target year of 2015. Because the amount of time before retirement is an important factor in determining how much risk is appropriate, the timeframe left before retirement affects the asset mix for the LifePath Target 2015 Fund. With this assumption in mind, the Fund's investment strategy evolves over time as it approaches its maturity date (2015) from a greater concentration of higher-risk investments (e.g. stock funds) to a greater concentration of lower-risk investments (e.g. bond funds) while maintaining a diversified portfolio, and at its maturity date (2015) will blend into the LifePath® Target Retirement Fund. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. The Target Retirement Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

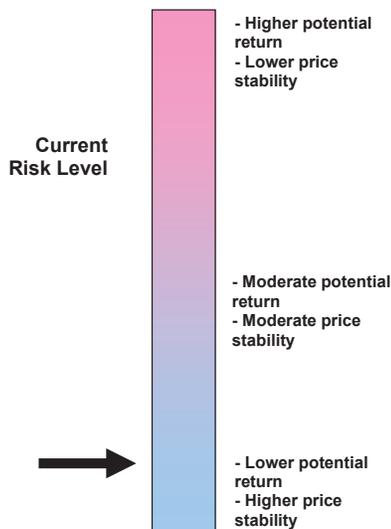
## Fees and Expenses<sup>4</sup>

Annual Operating Expenses 0.29%

## Operations and Management

Strategy Inception Date 01-23-09  
Investment Manager BlackRock Institutional Trust Company NA

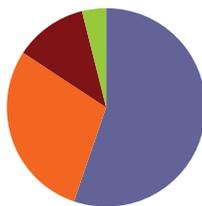
## Risk/Return Potential



The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

## Portfolio Analysis

Composition as of 6-30-12

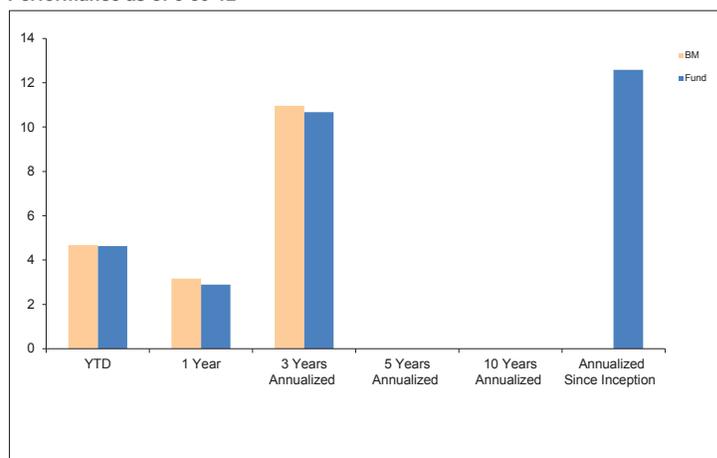


% Allocation	
Bonds	55.25
U.S. Stocks	29.01
Non-U.S. Stocks	11.82
Other	3.92

## Top Holdings as of 6-30-12

	% Assets
US Debt Index Non-Lendable Fund E	47.51
Russell 1000 Index Non-Lendable E	23.63
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	11.82
US TIPS Non-Lendable Fund E	7.74
Target 2015 Fund	3.98
DJ-UBS Commodity Index Daily Fund E	3.92
Developed Real Estate Index Non-Lendable Fund E	1.40

## Performance as of 6-30-12



Total Return % as of 6-30-12

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	4.58%	2.79%	10.56%			12.48%	Fund Return %
Benchmark Return % <sup>3</sup>	4.67%	3.17%	10.96%				Benchmark Return % <sup>3</sup>

**Performance Disclosures:** Actual performance data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target 2015 Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target 2015 Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.01%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target 2015 Fund. The LifePath Target 2015 Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

## Footnotes:

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a portion of its assets also continue to be invested in stocks to protect against inflation.

<sup>3</sup> Benchmark performance dates back to 1/23/2009 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.

<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

**This document is a supplement to a prospectus covering securities that have been registered under the Securities Act of 1933. The date of this supplement is August 31, 2012.**

# LifePath® Target 2020 Fund - Mondelez Global Thrift Plan



BlackRock Collective Fund

## Benchmark

LifePath® 2020 Custom Benchmark<sup>1</sup>

## Investment Strategy Information

By investing in a single LifePath® Target 2020 Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath Target Fund to access a diversified investment mix. The LifePath® Target 2020 Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, TIPS, commodities and global real estate).

The LifePath Target 2020 Fund's investment strategy is based on a retirement target year of 2020. Because the amount of time before retirement is an important factor in determining how much risk is appropriate, the timeframe left before retirement affects the asset mix for the LifePath Target 2020 Fund. With this assumption in mind, the Fund's investment strategy evolves over time as it approaches its maturity date (2020) from a greater concentration of higher-risk investments (e.g. stock funds) to a greater concentration of lower-risk investments (e.g. bond funds) while maintaining a diversified portfolio, and at its maturity date (2020) will blend into the LifePath® Target Retirement Fund. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. The Target Retirement Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

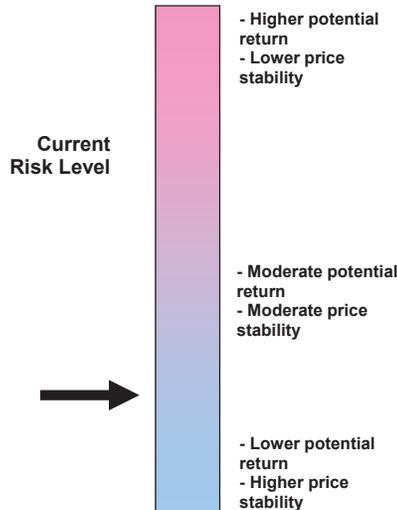
## Fees and Expenses<sup>4</sup>

Annual Operating Expenses 0.29%

## Operations and Management

Strategy Inception Date 01-23-09  
Investment Manager BlackRock Institutional Trust Company NA

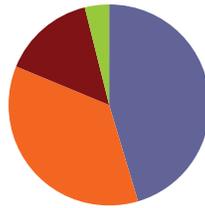
## Risk/Return Potential



The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

## Portfolio Analysis

Composition as of 6-30-12

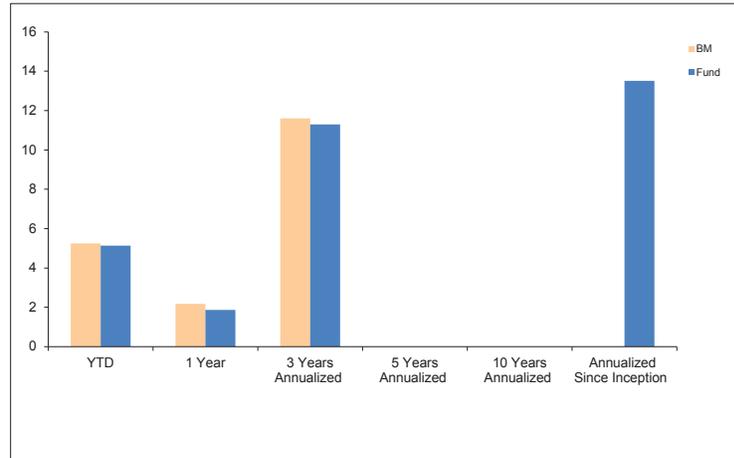


	% Allocation
Bonds	45.36
U.S. Stocks	35.89
Non-U.S. Stocks	14.85
Other	3.90

## Top Holdings as of 6-30-12

	% Assets
US Debt Index Non-Lendable Fund E	39.13
Russell 1000 Index Non-Lendable E	29.23
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	14.85
US TIPS Non-Lendable Fund E	6.23
DJ-UBS Commodity Index Daily Fund E	3.90
Russell 2000 Index Non-Lendable E	3.60
Developed Real Estate Index Non-Lendable Fund E	3.06

## Performance as of 6-30-12



Total Return % as of 6-30-12

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	5.08%	1.76%	11.20%			13.40%	Fund Return %
Benchmark Return % <sup>3</sup>	5.24%	2.18%	11.61%				Benchmark Return % <sup>3</sup>

**Performance Disclosures:** Actual performance data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target 2020 Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target 2020 Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.01%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target 2020 Fund. The LifePath Target 2020 Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

## Footnotes:

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a portion of its assets also continue to be invested in stocks to protect against inflation.

<sup>3</sup> Benchmark performance dates back to 1/23/2009 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.

<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

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# LifePath® Target 2025 Fund - Mondelez Global Thrift Plan



BlackRock Collective Fund

## Benchmark

LifePath® 2025 Custom Benchmark<sup>1</sup>

## Investment Strategy Information

By investing in a single LifePath® Target 2025 Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath Target Fund to access a diversified investment mix. The LifePath® Target 2025 Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, TIPS, commodities and global real estate).

The LifePath Target 2025 Fund's investment strategy is based on a retirement target year of 2025. Because the amount of time before retirement is an important factor in determining how much risk is appropriate, the timeframe left before retirement affects the asset mix for the LifePath Target 2025 Fund. With this assumption in mind, the Fund's investment strategy evolves over time as it approaches its maturity date (2025) from a greater concentration of higher-risk investments (e.g. stock funds) to a greater concentration of lower-risk investments (e.g. bond funds) while maintaining a diversified portfolio, and at its maturity date (2025) will blend into the LifePath® Target Retirement Fund. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. The Target Retirement Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

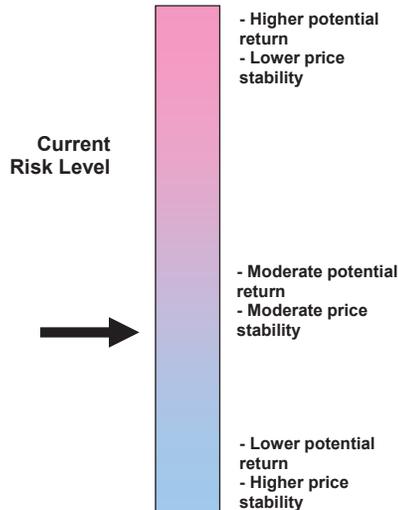
## Fees and Expenses<sup>4</sup>

Annual Operating Expenses 0.29%

## Operations and Management

Strategy Inception Date 01-23-09  
Investment Manager BlackRock Institutional Trust Company NA

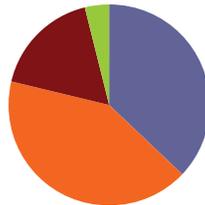
## Risk/Return Potential



The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

## Portfolio Analysis

Composition as of 6-30-12

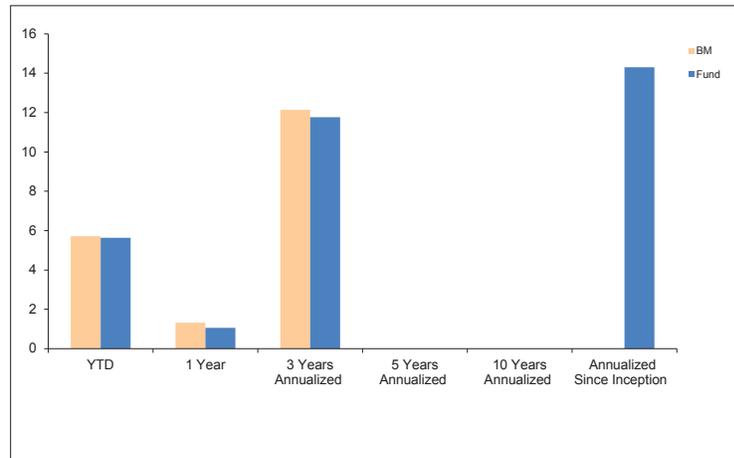


	% Allocation
Bonds	37.09
U.S. Stocks	41.66
Non-U.S. Stocks	17.35
Other	3.89

## Top Holdings as of 6-30-12

	% Assets
Russell 1000 Index Non-Lendable E	33.89
US Debt Index Non-Lendable Fund E	32.18
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	17.35
US TIPS Non-Lendable Fund E	4.91
Developed Real Estate Index Non-Lendable Fund E	4.51
DJ-UBS Commodity Index Daily Fund E	3.89
Russell 2000 Index Non-Lendable E	3.26

## Performance as of 6-30-12



Total Return % as of 6-30-12

	YTD	1 Year	3 Year Annualized	5 Year Annualized	10 Year Annualized	Since Inception	
Fund Return %	5.63%	1.05%	11.77%			14.30%	
Benchmark Return % <sup>3</sup>	5.71%	1.32%	12.14%				

**Performance Disclosures:** Actual performance data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target 2025 Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target 2025 Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.01%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target 2025 Fund. The LifePath Target 2025 Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

## Footnotes:

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a portion of its assets also continue to be invested in stocks to protect against inflation.

<sup>3</sup> Benchmark performance dates back to 1/23/2009 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.

<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

# LifePath® Target 2030 Fund - Mondelez Global Thrift Plan



BlackRock Collective Fund

## Benchmark

LifePath® 2030 Custom Benchmark<sup>1</sup>

## Investment Strategy Information

By investing in a single LifePath® Target 2030 Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath Target Fund to access a diversified investment mix. The LifePath® Target 2030 Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, TIPS, commodities and global real estate).

The LifePath Target 2030 Fund's investment strategy is based on a retirement target year of 2030. Because the amount of time before retirement is an important factor in determining how much risk is appropriate, the timeframe left before retirement affects the asset mix for the LifePath Target 2030 Fund. With this assumption in mind, the Fund's investment strategy evolves over time as it approaches its maturity date (2030) from a greater concentration of higher-risk investments (e.g. stock funds) to a greater concentration of lower-risk investments (e.g. bond funds) while maintaining a diversified portfolio, and at its maturity date (2030) will blend into the LifePath® Target Retirement Fund. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. The Target Retirement Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

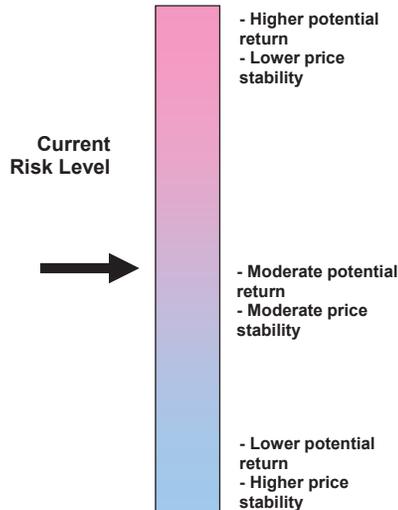
## Fees and Expenses<sup>4</sup>

Annual Operating Expenses 0.29%

## Operations and Management

Strategy Inception Date 01-23-09  
Investment Manager BlackRock Institutional Trust Company NA

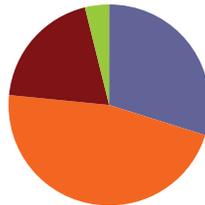
## Risk/Return Potential



The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

## Portfolio Analysis

Composition as of 6-30-12

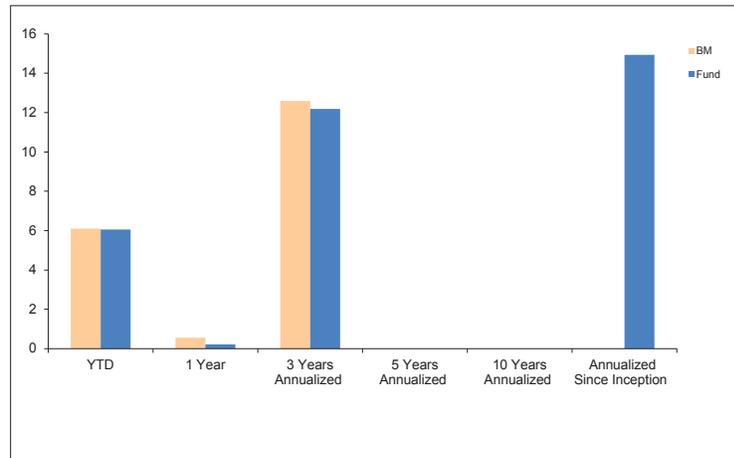


	% Allocation
Bonds	29.86
U.S. Stocks	46.71
Non-U.S. Stocks	19.54
Other	3.88

## Top Holdings as of 6-30-12

	% Assets
Russell 1000 Index Non-Lendable E	37.98
US Debt Index Non-Lendable Fund E	26.12
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	19.54
Developed Real Estate Index Non-Lendable Fund E	5.77
DJ-UBS Commodity Index Daily Fund E	3.88
US TIPS Index Fund Non-Lendable E	3.74
Russell 2000 Index Non-Lendable E	2.96

## Performance as of 6-30-12



Total Return % as of 6-30-12

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	6.06%	0.21%	12.19%			14.93%	Fund Return %
Benchmark Return % <sup>3</sup>	6.11%	0.55%	12.60%				Benchmark Return % <sup>3</sup>

**Performance Disclosures:** Actual performance data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target 2030 Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target 2030 Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.01%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target 2030 Fund. The LifePath Target 2030 Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

## Footnotes:

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a portion of its assets also continue to be invested in stocks to protect against inflation.

<sup>3</sup> Benchmark performance dates back to 1/23/2009 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.

<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

# LifePath® Target 2035 Fund - Mondelez Global Thrift Plan



BlackRock Collective Fund

## Benchmark

LifePath® 2035 Custom Benchmark<sup>1</sup>

## Investment Strategy Information

By investing in a single LifePath® Target 2035 Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath Target Fund to access a diversified investment mix. The LifePath® Target 2035 Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, TIPS, commodities and global real estate).

The LifePath Target 2035 Fund's investment strategy is based on a retirement target year of 2035. Because the amount of time before retirement is an important factor in determining how much risk is appropriate, the timeframe left before retirement affects the asset mix for the LifePath Target 2035 Fund. With this assumption in mind, the Fund's investment strategy evolves over time as it approaches its maturity date (2035) from a greater concentration of higher-risk investments (e.g. stock funds) to a greater concentration of lower-risk investments (e.g. bond funds) while maintaining a diversified portfolio, and at its maturity date (2035) will blend into the LifePath® Target Retirement Fund. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. The Target Retirement Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

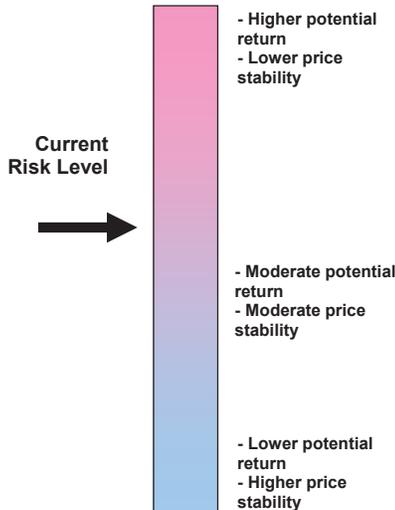
## Fees and Expenses<sup>4</sup>

Annual Operating Expenses 0.29%

## Operations and Management

Strategy Inception Date 01-23-09  
Investment Manager BlackRock Institutional Trust Company NA

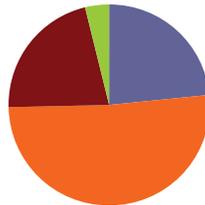
## Risk/Return Potential



The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

## Portfolio Analysis

Composition as of 6-30-12

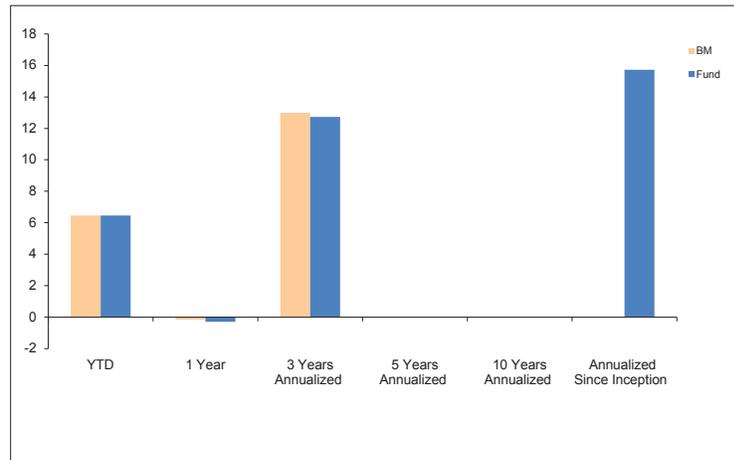


% Allocation	
Bonds	23.39
U.S. Stocks	51.25
Non-U.S. Stocks	21.51
Other	3.85

## Top Holdings as of 6-30-12

	% Assets
Russell 1000 Index Non-Lendable E	41.65
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	21.51
US Debt Index Non-Lendable Fund E	20.72
Developed Real Estate Index Non-Lendable Fund E	6.90
DJ-UBS Commodity Index Daily Fund E	3.85
Russell 2000 Index Non-Lendable E	2.70
US TIPS Non-Lendable Fund E	2.67

## Performance as of 6-30-12



Total Return %  
as of 6-30-12

	YTD	1 Year	3 Year Annualized	5 Year Annualized	10 Year Annualized	Since Inception	
Fund Return %	6.40%	-0.40%	12.61%			15.61%	
Benchmark Return % <sup>3</sup>	6.47%	-0.16%	13.00%				

**Performance Disclosures:** Actual performance data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target 2035 Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target 2035 Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.01%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target 2035 Fund. The LifePath Target 2035 Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

## Footnotes:

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a portion of its assets also continue to be invested in stocks to protect against inflation.

<sup>3</sup> Benchmark performance dates back to 1/23/2009 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.

<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

**This document is a supplement to a prospectus covering securities that have been registered under the Securities Act of 1933. The date of this supplement is August 31, 2012.**

# LifePath® Target 2040 Fund - Mondelez Global Thrift Plan



BlackRock Collective Fund

## Benchmark

LifePath® 2040 Custom Benchmark<sup>1</sup>

## Investment Strategy Information

By investing in a single LifePath® Target 2040 Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath Target Fund to access a diversified investment mix. The LifePath® Target 2040 Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, TIPS, commodities and global real estate).

The LifePath Target 2040 Fund's investment strategy is based on a retirement target year of 2040. Because the amount of time before retirement is an important factor in determining how much risk is appropriate, the timeframe left before retirement affects the asset mix for the LifePath Target 2040 Fund. With this assumption in mind, the Fund's investment strategy evolves over time as it approaches its maturity date (2040) from a greater concentration of higher-risk investments (e.g. stock funds) to a greater concentration of lower-risk investments (e.g. bond funds) while maintaining a diversified portfolio, and at its maturity date (2040) will blend into the LifePath® Target Retirement Fund. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. The Target Retirement Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

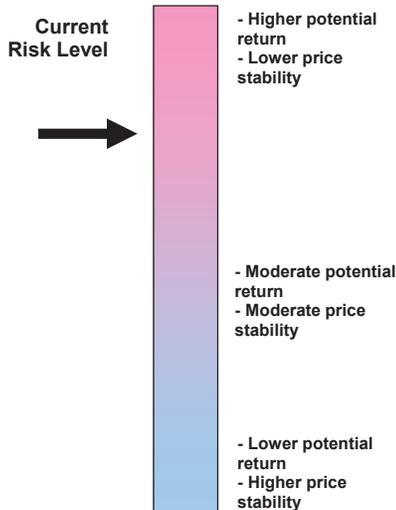
## Fees and Expenses<sup>4</sup>

Annual Operating Expenses 0.29%

## Operations and Management

Strategy Inception Date 01-23-09  
Investment Manager BlackRock Institutional Trust Company NA

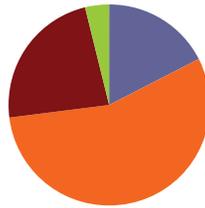
## Risk/Return Potential



The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

## Portfolio Analysis

Composition as of 6-30-12

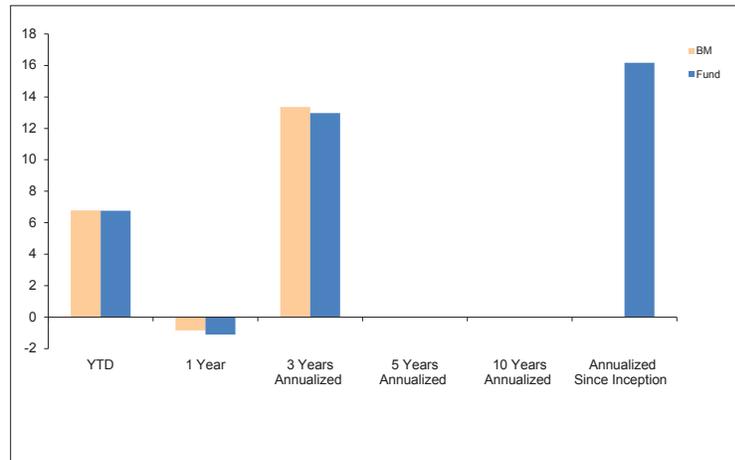


Asset Class	% Allocation
Bonds	17.44
U.S. Stocks	55.56
Non-U.S. Stocks	23.15
Other	3.85

## Top Holdings as of 6-30-12

Top Holdings	% Assets
Russell 1000 Index Non-Lendable E	45.16
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	23.15
US Debt Index Non-Lendable Fund E	15.87
Developed Real Estate Index Non-Lendable Fund E	7.86
DJ-UBS Commodity Index Daily Fund E	3.85
Russell 2000 Index Non-Lendable E	2.54
US TIPS Non-Lendable Fund E	1.57

## Performance as of 6-30-12



Total Return % as of 6-30-12

Period	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	6.79%	-0.83%	13.36%			16.17%
Benchmark Return % <sup>3</sup>	6.76%	-1.10%	12.97%			16.17%

**Performance Disclosures:** Actual performance data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target 2040 Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target 2040 Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.01%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target 2040 Fund. The LifePath Target 2040 Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

## Footnotes:

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a portion of its assets also continue to be invested in stocks to protect against inflation.

<sup>3</sup> Benchmark performance dates back to 1/23/2009 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.

<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

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# LifePath® Target 2045 Fund - Mondelez Global Thrift Plan



BlackRock Collective Fund

## Benchmark

LifePath® 2045 Custom Benchmark<sup>1</sup>

## Investment Strategy Information

By investing in a single LifePath® Target 2045 Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath Target Fund to access a diversified investment mix. The LifePath® Target 2045 Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, commodities and global real estate).

The LifePath Target 2045 Fund's investment strategy is based on a retirement target year of 2045. Because the amount of time before retirement is an important factor in determining how much risk is appropriate, the timeframe left before retirement affects the asset mix for the LifePath Target 2045 Fund. With this assumption in mind, the Fund's investment strategy evolves over time as it approaches its maturity date (2045) from a greater concentration of higher-risk investments (e.g. stock funds) to a greater concentration of lower-risk investments (e.g. bond funds) while maintaining a diversified portfolio, and at its maturity date (2045) will blend into the LifePath® Target Retirement Fund. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. The Target Retirement Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

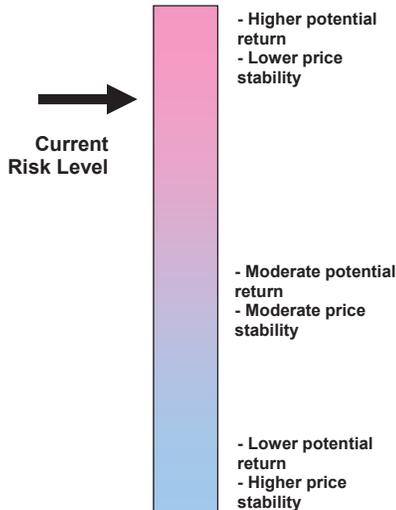
## Fees and Expenses<sup>4</sup>

Annual Operating Expenses 0.29%

## Operations and Management

Strategy Inception Date 01-23-09  
Investment Manager BlackRock Institutional Trust Company NA

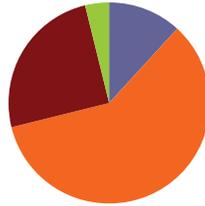
## Risk/Return Potential



The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

## Portfolio Analysis

Composition as of 6-30-12

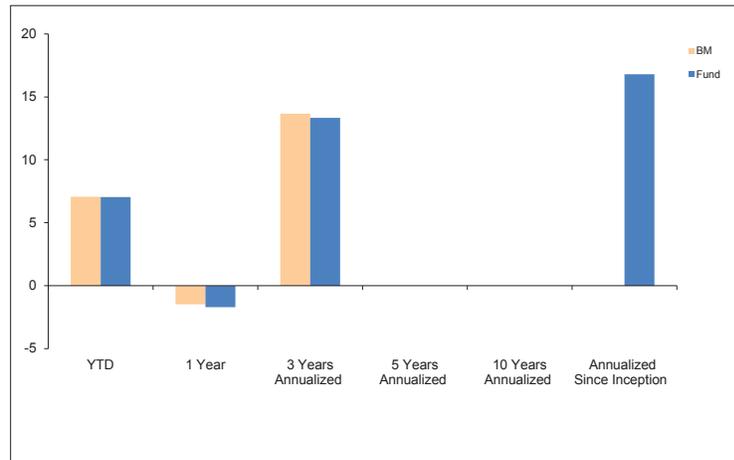


	% Allocation
Bonds	11.79
U.S. Stocks	59.33
Non-U.S. Stocks	25.03
Other	3.84

## Top Holdings as of 6-30-12

	% Assets
Russell 1000 Index Non-Lendable E	48.22
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	25.03
US Debt Index Non-Lendable Fund E	11.79
Developed Real Estate Index Non-Lendable Fund E	8.88
DJ-UBS Commodity Index Daily Fund E	3.84
Russell 2000 Index Non-Lendable E	2.23

## Performance as of 6-30-12



	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	7.03%	-1.71%	13.34%			16.79%	Fund Return %
Benchmark Return % <sup>3</sup>	7.07%	-1.48%	13.67%				Benchmark Return % <sup>3</sup>

**Performance Disclosures:** Actual performance data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target 2045 Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target 2045 Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.01%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target 2045 Fund. The LifePath Target 2045 Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

## Footnotes:

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a portion of its assets also continue to be invested in stocks to protect against inflation.

<sup>3</sup> Benchmark performance dates back to 1/23/2009 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.

<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

**This document is a supplement to a prospectus covering securities that have been registered under the Securities Act of 1933. The date of this supplement is August 31, 2012.**

**LifePath® Target 2050 Fund - Mondelez Global Thrift Plan**

**BlackRock Collective Fund**

**Benchmark**

LifePath® 2050 Custom Benchmark<sup>1</sup>

**Investment Strategy Information**

By investing in a single LifePath® Target 2050 Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath Target Fund to access a diversified investment mix. The LifePath® Target 2050 Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, commodities and global real estate).

The LifePath Target 2050 Fund's investment strategy is based on a retirement target year of 2050. Because the amount of time before retirement is an important factor in determining how much risk is appropriate, the timeframe left before retirement affects the asset mix for the LifePath Target 2050 Fund. With this assumption in mind, the Fund's investment strategy evolves over time as it approaches its maturity date (2050) from a greater concentration of higher-risk investments (e.g. stock funds) to a greater concentration of lower-risk investments (e.g. bond funds) while maintaining a diversified portfolio, and at its maturity date (2050) will blend into the LifePath® Target Retirement Fund. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. The Target Retirement Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

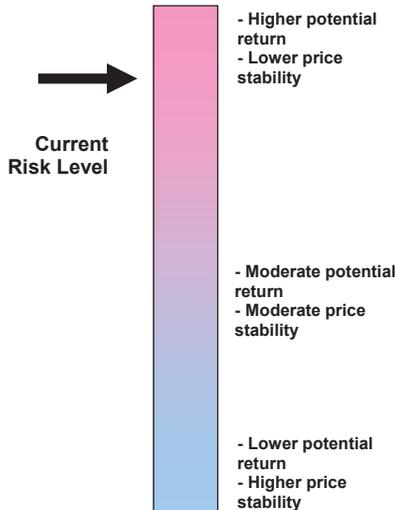
**Fees and Expenses<sup>4</sup>**

Annual Operating Expenses 0.29%

**Operations and Management**

Strategy Inception Date 01-23-09  
Investment Manager BlackRock Institutional Trust Company NA

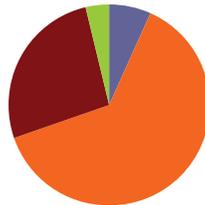
**Risk/Return Potential**



The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

**Portfolio Analysis**

Composition as of 6-30-12

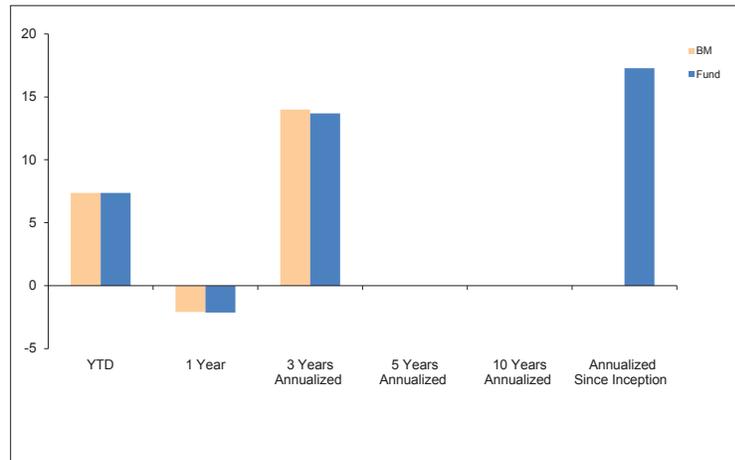


	% Allocation
Bonds	6.73
U.S. Stocks	62.95
Non-U.S. Stocks	26.56
Other	3.77

**Top Holdings as of 6-30-12**

	% Assets
Russell 1000 Index Non-Lendable E	50.97
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	26.56
Developed Real Estate Index Non-Lendable Fund E	9.93
US Debt Index Non-Lendable Fund E	6.73
DJ-UBS Commodity Index Daily Fund E	3.77
Russell 2000 Index Non-Lendable E	2.05

**Performance as of 6-30-12**



Total Return %  
as of 6-30-12

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	7.37%	-2.13%	13.68%			17.27%	Fund Return %
Benchmark Return % <sup>3</sup>	7.36%	-2.08%	14.00%				Benchmark Return % <sup>3</sup>

**Performance Disclosures:** Actual performance data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target 2050 Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target 2050 Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.01%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target 2050 Fund. The LifePath Target 2050 Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

**Footnotes:**

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.  
<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a portion of its assets also continue to be invested in stocks to protect against inflation.  
<sup>3</sup> Benchmark performance dates back to 1/23/2009 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.  
<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

# LifePath® Target 2055 Fund - Mondelez Global Thrift Plan



## Benchmark

LifePath® 2055 Custom Benchmark<sup>1</sup>

BlackRock Collective Fund

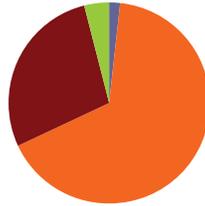
## Investment Strategy Information

By investing in a single LifePath® Target 2055 Fund you may capture diversified investment opportunities. Rather than trying to mix and manage a collection of different funds, you only need to select one LifePath Target Fund to access a diversified investment mix. The LifePath® Target 2055 Fund contains a blend of investments in seven major asset classes (U.S. bonds, U.S. small and large cap equities, international equities, commodities and global real estate).

The LifePath Target 2055 Fund's investment strategy is based on a retirement target year of 2055. Because the amount of time before retirement is an important factor in determining how much risk is appropriate, the timeframe left before retirement affects the asset mix for the LifePath Target 2055 Fund. With this assumption in mind, the Fund's investment strategy evolves over time as it approaches its maturity date (2055) from a greater concentration of higher-risk investments (e.g. stock funds) to a greater concentration of lower-risk investments (e.g. bond funds) while maintaining a diversified portfolio, and at its maturity date (2055) will blend into the LifePath® Target Retirement Fund. The LifePath® Target Retirement Fund is designed to provide those who are withdrawing money from their plan with inflation protection. The Target Retirement Fund does this by holding a mix of stocks (approximately 38%, which includes real estate and commodities) and fixed income instruments.<sup>2</sup>

## Portfolio Analysis

Composition as of 6-30-12

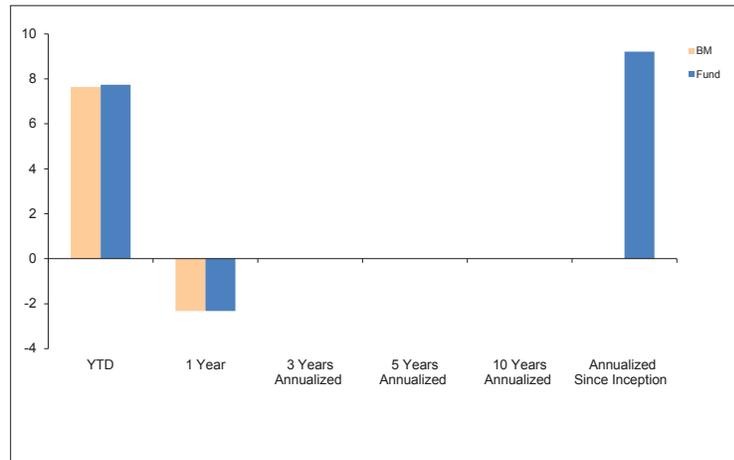


% Allocation	
Bonds	1.74
U.S. Stocks	66.26
Non-U.S. Stocks	28.01
Other	3.99

## Top Holdings as of 6-30-12

	% Assets
Russell 1000 Index Non-Lendable E	53.10
BlackRock MSCI ACWI ex-US IMI Index NL Fund F	28.01
Developed Real Estate Index Non-Lendable Fund E	10.95
DJ-UBS Commodity Index Daily Fund E	3.99
Russell 2000 Index Non-Lendable E	2.21
US Debt Index Non-Lendable Fund E	1.74

## Performance as of 6-30-12



Total Return %  
as of 6-30-12

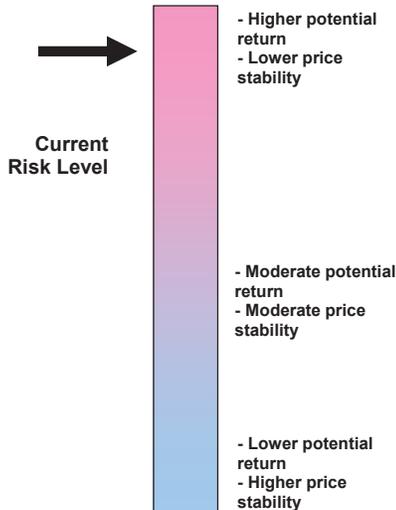
## Fees and Expenses<sup>4</sup>

Annual Operating Expenses 0.30%

## Operations and Management

Strategy Inception Date 01-29-10  
Investment Manager BlackRock Institutional Trust Company NA

## Risk/Return Potential



	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Fund Return %	Benchmark Return % <sup>3</sup>
	7.74%	-2.32%				9.21%		
	7.64%	-2.32%						

**Performance Disclosures:** Actual performance data for the Plan's Fund is not yet available, as the Plan's Fund inception date is expected to be September 28, 2012. It is anticipated that all assets of the Plan's Fund will be invested in the LifePath Target 2055 Fund, for which portfolio analysis and adjusted performance data is set forth above. The performance data of the LifePath Target 2055 Fund, which reflects expenses of that fund and the underlying funds in which it invests (which are 0.02%), has been adjusted to also reflect estimated annual operating expenses of the Plan's Fund, which are estimated to be 0.28%, and will decrease the performance of the Plan's Fund as compared to the performance of the LifePath Target 2055 Fund. The LifePath Target 2055 Fund invests in the following underlying funds: Russell 1000 Index Non-Lendable Fund E, Russell 2000 Index Non-Lendable Fund E, BlackRock MSCI ACWI ex-U.S. IMI Index Non-Lendable F Fund (prior to 4/01/10, BlackRock MSCI ACWI ex-U.S. Index Non-Lendable F Fund), (prior to 3/01/09, EAFE Index Non-Lendable F Fund and Emerging Markets Non-Lendable F Fund), US Debt Index Non-Lendable Fund E, US TIPS Non-Lendable Fund E, Developed Real Estate Index Non-Lendable Fund E (added on 7/1/09), and the Dow Jones-UBS Commodity Index Daily Fund E (added on 4/1/11). All income is reinvested in the portfolios. Past performance does not guarantee future results.

## Footnotes:

<sup>1</sup> The Fund's custom benchmark tracks the performance of the underlying funds' benchmarks according to the LifePath® model allocations. The index allocations included in the custom benchmarks are adjusted quarterly to reflect the Funds' asset allocation shifts over time. The following indices may be used in such calculation: Russell 1000 Index, Russell 2000 Index, MSCI ACWI ex-US IMI Index, Barclays Capital U.S. Aggregate Bond Index, Barclays Capital U.S. TIPS Index, FTSE ESPRA/NAREIT Developed Index, and the Dow Jones-UBS Commodity Index.

<sup>2</sup> This allocation mix for the Target Retirement Fund is an approximation and is not scheduled to change; however, the Fund's manager may decide to change the allocation in the future. Although the Target Date Retirement Fund invests in a greater concentration of lower-risk investments, a portion of its assets also continue to be invested in stocks to protect against inflation.

<sup>3</sup> Benchmark performance dates back to 1/29/2010 because that is when BlackRock created the benchmark and strategy. The benchmark returns do not give effect to the Fund's annual operating expenses. Moreover, the investment of the underlying funds held by the Fund and the weighting of the investments of the underlying funds held by the Fund may not correspond to the investments of the LifePath Retirement Custom Benchmark. So, actual performance of the Fund may differ from the benchmark performance shown due to the application of the Fund's operating expenses (which will lower the Fund's returns) and due to any differences in investments of the Fund and the LifePath Retirement Custom Benchmark.

<sup>4</sup> The expense ratio represents the estimated annual operating expenses for Third Quarter 2012 as a percentage of the Fund's assets.

The value of an investment will fluctuate so that your account, when redeemed, may be worth more or less than your original investment.

**This document is a supplement to a prospectus covering securities that have been registered under the Securities Act of 1933. The date of this supplement is August 31, 2012.**

## **LifePath Target Date Funds: Additional Information**

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The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's shares when redeemed may be worth more or less than the original investment. Each Fund's portfolio statistics change over time. The Funds are not insured by the Federal Deposit Insurance Corporation ("FDIC"), may lose value and are not guaranteed by a bank or other financial institution.

### **Fund Structure**

The LifePath Target Date Funds are bank-maintained collective investment funds maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). BTC is a national banking association organized under the laws of the United States and operates as a limited purpose trust company.

In reliance upon an exemption from the registration requirements of the federal securities laws, investments in the Funds are not registered with the Securities and Exchange Commission ("SEC") or any state securities commission. Likewise, in reliance upon an exclusion from the definition of an investment company in the Investment Company Act of 1940, as amended (the "Company Act"), the funds are not registered with the SEC as an investment company under the Company Act. Accordingly, certain protections afforded investors in funds registered as investment companies under the Company Act (such as limitations on illiquid investments and oversight by a board of trustees comprised primarily of independent persons) are not available to investors in the Funds.

The Funds are offered to defined contribution plans ("Plans") that are qualified under Section 401(a) of the Internal Revenue Code of 1986, as amended ("IRC"), and governmental Plans, such as state and municipal government plans that are described in IRC Section 818(a)(6), such as governmental IRC Section 457(b) Plans. The Funds are established and governed by a trust instrument, the Plan of BlackRock Institutional Trust Company, N.A. Investment Funds for Employee Benefit Trusts (the "Target Funds Plan Document"), which sets forth BTC's powers, authority and responsibilities regarding the administration, investment and operation of the Fund. Plans investing in the Funds become subject to the terms and conditions of the Target Funds Plan Document.

### **Certain Investment Risks**

Investments in any of the LifePath Target Date Funds or Thrift Plan investment options are not bank deposits, are not guaranteed by any entity, are not insured by the Federal Deposit Insurance Corporation (FDIC) or any other agency of the U.S. government, and are subject to investment risks, including loss of principal.

Although LifePath Target Date Fund risks vary based on the amount of time before a LifePath Target Date Fund reaches its most conservative risk level, the key risks a Fund may be subject to are found below.

Some or all of these risks may adversely affect the value, yield and total return of units in the Funds and each Fund's ability to meet its investment objective. There may be additional risks not identified herein that could adversely affect a Fund's performance.

*Risks Relating to Target Date Funds:* Risks associated with investing in "target date" funds, such as BTC's LifePath Target Date Funds, include the risk of loss of principal, including losses near, at, or after the target retirement date, and there is no guarantee that any such Fund will provide adequate income at or through an investor's retirement.

*Equity Securities:* To the extent a Fund invests in equity securities, the Fund is subject to equity market risk, which is the possibility that common stock prices will fluctuate over short or

even extended periods. Equity securities generally have greater price volatility than fixed income securities. The market price of equity securities may rise or decrease, sometimes rapidly or unpredictably. Equity securities may decline in value due to factors affecting equity securities markets generally, particular industries, sectors or geographic regions represented in those markets, or individual issuers. Different parts of the equity market and different types of equity securities can fluctuate separately in response to issuer, political, market and economic developments.

*Fixed Income Securities Risk:* To the extent a Fund invests in fixed income securities, it will be subject to the following risks. Fixed income securities are affected by changes in interest rates. When interest rates rise, the values of fixed income securities are likely to decrease. Conversely, when interest rates fall, the values of fixed income securities are likely to increase. The values of fixed income securities may also be affected by changes in the credit rating or financial condition of the issuing entities. In addition, there is also a risk that parties who issue securities purchased by the Fund may not be financially able to make interest or principal payments when due.

*Risks Relating to Investment in Non-U.S. Securities:* Investment in non-U.S. securities by a Fund or an underlying fund in which the Fund(s) may invest is subject to certain special risks and considerations, including potentially less liquidity and greater price volatility than investments in securities traded in the U.S. markets. Investments in securities of non-U.S. issuers are subject to all of the risks of investing in the market of such issuers, including market fluctuations caused by factors such as economic and political developments, changes in interest rates and abrupt changes in stock prices. Other risks associated with such investments include less liquid and less efficient securities markets; greater price volatility; exchange rate fluctuations and exchange controls; less publicly available information about issuers; imposition of withholding or other taxes; higher transaction and custody costs and delays in attendant settlement procedures; difficulties in enforcing contractual obligations; lower levels of regulation of the securities market; and different accounting disclosure and reporting requirements.

*Risks of Investing in Commodity Futures:* To the extent a Fund invests in commodity futures, it will be subject to the following risks. Commodity prices are generally affected by, among other factors, the cost of producing commodities, changes in consumer demand for commodities, the hedging and trading strategies of producers and consumers of commodities, speculative trading in commodities by commodity pools and other market participants, disruptions in commodity supply, weather, political and other global events and global economic factors. Accordingly, commodity prices can change substantially and in a rapid and unpredictable manner. Commodity futures markets are also subject to liquidity risk, and it may not, therefore, always be possible for a Fund or an underlying collective trust fund to exit an investment in commodity futures. Transactions in futures contracts involve certain risks and transaction costs. Risks include imperfect correlation between the price of the futures contract and movements in the price of the underlying index, the possible absence of a liquid secondary market for any particular instrument, the risk of default of the counterparty or guaranteeing agent, and restrictions on trading imposed by futures exchanges due to price volatility. Futures contracts involve the posting of margin deposits, and movement in the underlying index or asset may result in calls for additional payments of cash. The need to make such additional payments could require a Fund or an underlying collective trust fund to liquidate securities at a disadvantageous time.

*Risks Associated with Investing in Securities of Real Estate Companies:* To the extent a Fund invests in real estate, it will be subject to the following risks. Investing in companies that invest in real estate, such as real estate investment trusts or real estate holding companies ("Real Estate Companies"), exposes participants to the risks of owning real estate directly, as well as to risks that relate specifically to the way in which Real Estate Companies are organized and operated. Real estate is highly sensitive to general and local economic conditions and developments, and is characterized by intense competition and periodic overbuilding. Real

estate is also illiquid, and it may be difficult to sell properties in response to changes in economic or other conditions. Real Estate Companies may be highly leveraged, and may be at heightened risk of liquidation or default if they experience variations in cash flow. Real Estate Companies may also be geographically concentrated, placing them at increased risk from localized catastrophic events or changes in local economic conditions. Investments in Real Estate Companies may also be illiquid, meaning that purchases and sales of interests in a Real Estate Company may have a magnified impact on the price of such interests, resulting in abrupt or erratic price fluctuations.

*Fund-of-Funds Risk:* To achieve their investment strategy, the Funds invest their assets through one or more underlying collective trust funds. Each Fund bears the risk of the underlying funds to the extent of its investment in the underlying funds. The investment objective of an underlying fund may differ from, and an underlying fund may have different risks than, the Fund. There is no assurance that the underlying funds will achieve their investment objectives.

*Passive Investment Risk:* Fund investors will not have any control over the activities of the Funds and will not have the opportunity to evaluate the relevant economic, financial and other information which will be utilized by BTC in the selection, structuring, monitoring and disposition of investments.

*Investment and Trading Risk:* An investment in a Fund involves risks, including the risk that the entire amount invested may be lost. The Funds may invest in and trade securities and other financial instruments using investment techniques with risk characteristics, including risks arising from the volatility of the equity, convertible securities, fixed income, currency markets, the risks of borrowings and short sales, the potential illiquidity of securities and other financial instruments and the risk of loss from counterparty defaults. No guarantee or representation is made that a Fund's investment program will be successful. A Fund may utilize such investment techniques as option transactions, margin transactions, short sales, leverage and derivatives trading, which practices involve volatility and can increase the adverse impact to which a Fund's investment portfolio may be subject.

### **Index Provider Information**

*Funds with S&P® Benchmark:* "Standard & Poor's®", "S&P®", "S&P 500®", "Standard & Poor's 500", "500", "Standard & Poor's MidCap 400", "S&P MidCap", "S&P MidCap 400 Growth Index", "S&P®/Citigroup Equity Value Index", and "S&P®/Citigroup Equity Growth Index" are trademarks of The McGraw-Hill Companies, Inc. and Citigroup is a trademark of Citigroup, Inc. or its affiliates. These marks have been licensed for use by BlackRock Institutional Trust Company, N.A. ("BTC"). The fund is not sponsored, endorsed, sold or promoted by Standard & Poor's or Citigroup, and Standard & Poor's and Citigroup make no representation regarding the advisability of investing in the fund.

*Funds with Dow Jones Benchmark:* "Dow Jones", the "Dow Jones U.S. Total Stock Market Index<sup>SM</sup>" and "Dow Jones U.S. Completion Total Stock Market Index<sup>SM</sup>" are service marks of Dow Jones & Company, Inc., and the "Dow Jones-UBS Commodity Index" is a service mark or trademark of Dow Jones & Company, Inc. and UBS AG, and have been licensed for use for certain purposes by BTC. BTC's Extended Equity Market Index Funds, US Equity Market Index Funds and BlackRock Dow Jones-UBS Commodity Index Fund, based on the Dow Jones U.S. Total Stock Market Index<sup>SM</sup>, the Dow Jones U.S. Completion Total Stock Market Index<sup>SM</sup> and the Dow Jones-UBS Commodity Index respectively, are not sponsored, endorsed, sold or promoted by Dow Jones and Dow Jones does not make any representation regarding the advisability of investing in such products.

*Funds with an MSCI Benchmark:* The MSCI World ex-U.S. Index Funds, MSCI ACWI ex-US IMI Index Funds, Emerging Markets Index Funds, Active International Equity Index Funds, EAFE Equity Index Funds, and US Real Estate Index Funds described herein are indexed to an MSCI index. The MSCI Indexes are the exclusive property of Morgan Stanley Capital

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*Funds with a Russell Benchmark:* The Russell 1000 Index Funds, Russell 1000 Growth Funds, Russell 1000 Value Funds, Russell 2000 Index Funds, Russell 2000 Growth Funds, Russell 2000 Value Funds and Russell 3000 Index Funds are not promoted, sponsored or endorsed by, nor in any way affiliated with Frank Russell Company. Frank Russell Company is not responsible for and has not reviewed the Russell 1000 Index Funds, Russell 1000 Growth Funds, Russell 1000 Value Funds, Russell 2000 Index Funds, Russell 2000 Growth Funds, Russell 2000 Value Funds and Russell 3000 Index Funds nor any associated literature or publications and Frank Russell Company makes no representation or warranty, express or implied, as to their accuracy, or completeness, or otherwise. Frank Russell Company reserves the right, at any time and without notice, to alter, amend, terminate or in any way change the Russell Indexes. Frank Russell Company has no obligation to take the needs of any particular fund or its participants or any other product or person into consideration in determining, composing or calculating any of the Russell Indexes. Frank Russell Company's publication of the Russell Indexes in no way suggests or implies an opinion by Frank Russell Company as to the attractiveness or appropriateness of investment in any or all securities upon which the Russell Indexes are based. The Russell 1000®, Russell 1000® Growth, Russell 1000® Value, Russell 2000®, Russell 2000® Growth, Russell 2000® Value and Russell 3000® Indexes are trademarks/service marks of the Frank Russell Company. Russell® is a trademark of the Frank Russell Company.

*Funds with a FTSE EPRA/NAREIT Benchmark:* The fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited (FTSE), by the London Stock Exchange Plc (the "Exchange"), Euronext N.V. (Euronext), The Financial Times Limited (FT), European Public Real Estate Association (EPRA) or the National Association of Real Estate Investment Trusts (NAREIT) (together the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE EPRA/NAREIT Developed Index, FTSE EPRA/NAREIT Developed ex U.S. Index or the FTSE EPRA/NAREIT United States Index (each, an "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. Each Index is compiled and calculated by FTSE. However, none of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in each Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein. FTSE® is a trademark of the Exchange and the FT, NAREIT® is a trademark of the National Association of Real Estate Investment Trusts and EPRA® is a trademark of EPRA and all are used by FTSE under license.

*Funds with a Barclays Capital Benchmark:* The index is maintained by Barclays Capital Inc. ("Barclays Capital"), which is affiliated with Barclays Bank PLC, a shareholder of BlackRock, Inc. BTC has no role in maintaining the index. The fund is not sponsored, endorsed, sold or promoted by Barclays Capital. Barclays Capital makes no representation or warranty, express or implied, to the owners of the fund or any member of the public regarding the advisability of investing in securities generally or in the fund particularly or the ability of the Barclays Capital index to track general bond market performance. Barclays Capital has no obligation to take the needs of BTC and the fund or the owners of the fund into consideration in determining, composing or calculating the Barclays Capital index. Barclays Capital is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the fund to be issued. Barclays Capital has no obligation or liability in connection with the administration, marketing or trading of the fund. Barclays Capital does not guarantee the accuracy and/or the completeness of the Barclays Capital index or any data included therein. Barclays Capital shall have no liability for any errors, omissions or interruptions therein. Barclays Capital makes no

warranty, express or implied, as to the results to be obtained by BTC and the fund or owners of the fund, or any other person or entity, from the use of the Barclays Capital index or any data included therein. Barclays Capital makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Barclays Capital index or any data included therein. Without limiting any of the foregoing, in no event shall Barclays Capital have any liability for any lost profits or special, punitive, direct, indirect, or consequential damages even if notified thereof.

### **Additional Information on the Investment Manager**

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BlackRock is a premier provider of asset management, risk management, and advisory services to institutional, intermediary, and individual clients worldwide. The firm offers a wide range of investment strategies across asset classes in separate accounts, mutual funds, other pooled investment vehicles, and the industry-leading iShares® exchange-traded funds.

Through BlackRock Solutions®, the firm offers risk management and advisory services that combine capital markets expertise with proprietary-developed analytics, systems, and technology. BlackRock serves clients in North and South America, Europe, Asia, Australia, Africa, and the Middle East. Headquartered in New York, the firm maintains offices in 24 countries around the world. For more information on BlackRock, please visit [www.blackrock.com](http://www.blackrock.com).